

**Annual Performance Report
&
Accounts
2017**



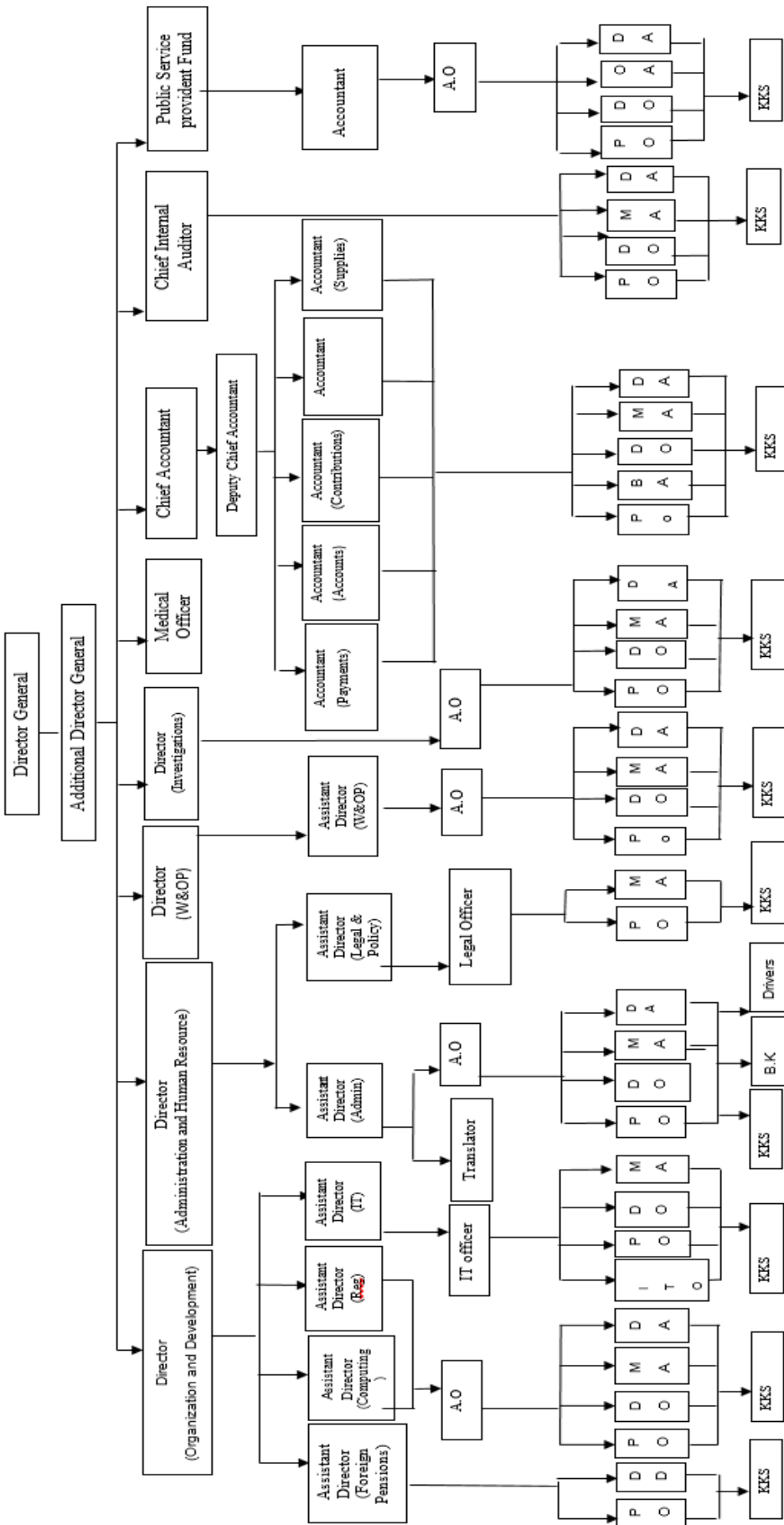
Vision

A community of pensioners satisfied in economical and social aspects

Mission

Offering legal benefits to the pensioners of public service and their beneficiaries with the application of information technology and management methodologies whilst ensuring the satisfaction of both recipients and service providers intertwining public and private sectors

Organizational Structure



DO- Development Officer
PMA- Public Management Assistant
ITO- Information Technological Officer
BK- Bungalow Keeper

PO- Pension Officer
BA- Budget Assistant
DA- Document Assistant
KKS- Office Employments Service

Department of Pensions- Approved Cadre

Nature of the Designation	Designation	Service	Salary System	Number Of Approved Designations	Number of De-Employed	Number of Vacancies
Senior Level	Director General of Pensions	SLAS (Special)	SL-3-2016	1	1	1
	Additional Director General of Pensions	SLAS (Special)	SL-3-2016	1	0	0
	Medical Officer	Primary Grade	SL-2-2016	1	0	0
	Director of Pensions	SLAS (Class I)	SL-1-2016	4	3	1
	Chief Accountant	SLAcS(Class I)	SL-1-2016	1	1	0
	Chief Internal Auditor	SLAcS(Class I)	SL-1-2016	1	1	0
	Deputy Director / Assistant Director	SLAS(Class II or III)	SL-1-2016	10	8	2
	Internal Auditor	SLAcS(Class I)	SL-1-2016	1	0	0
	Accountant	SLAcS(Class I)	SL-1-2016	1	0	0
	Accountant	SLAcS(Class II or III)	SL-1-2016	10	9	1
	Deputy Director / Assistant Director	SLITS(Class II or III)	SL-1-2016	1	0	1
	Legal officer	Dept	SL-1-2016	1	0	1
	Software Developer	Dept		3	0	3
				39	24	15
Tertiary Level	Administrative Officer	PMAS (Supra)	MN-7-2016	4	2	2
	Translator Sinhala - English 01 English - Tamil 01	TS	MN-6-2016	2	2	0
	Information & Communication Technical Officer	SLICTS	MN-6-2016	5	2	3
				11	7	4
Secondary Level	Technical officer	SLTS	MN-3-2016	1	0	1
	Budget Assistant	RS	MN-4-2016	1	1	0
	Pension Officer	Dept.	MN-4-2016	340	277	63
	Development Officer	DOS	MN-4-2016	398	371	27
	Public Management Assistants	PMAS	MN-2-2016	190	115	75
	Information & Communication Technical Assistants	SLICTS	MT-1-2016	5	2	3
	Document Assistants	Dept.	MN-1-2016	141	130	11
	Help Desk Operator	Dept.		2	0	2
				1078	896	182

Primary Level	Bungalow keeper	Dept.	PL-1-2016	2	2	0
	Chef/Garden Keeper	Dept.	PL-1-2016	4	4	0
	Driver	DS	PL-3-2016	12	12	0
	Electrician	Dept.	PL-3-2016	1	0	1
	Office Employment Service	OES	PL-1-2016	56	46	10
				75	68	7
Total				1209	1001	208

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Introduction

The Department of Pensions was established on 23.12.1970 as 'A' grade department under the purview of Ministry of Public Administration. The scope of this department consists predominantly in three subjects. Accordingly the three subjects are the pension subject payable in terms of the amended Minutes dated 05th May 1972 subjecting to the time to time amendments of Minutes on Pensions dated 05th February 1934, Widows' Widowers' & Orphans' pension subject payable with the effect of the amendments No.08 & 09 of 2010 subjecting to the various updates of Widows' & Orphans' Fund Ordinance No.01 of 1898 and the Public Service Provident Fund subject payable with the effect of the Ordinance No.18 of 1942.

Monitoring the all payments & charges of these three subjects subjecting to the legal boundaries is the preliminary function of the Department of Pensions and by the December 2017, the no. of pensioner community who getting a pension from the Department of Pensions were 600867. It is 3.6 % incensement relatively to the year 2016.

Performing the related affairs by the subscripts separated in order to facilitate the prime functional implementations of Department of Pensions and utilizing the modern information technological strategies to simplify the entire process is also being made.

Accordingly, the registration process to grant the final service end benefits of all public servants and officers of Armed Forces Island wide is carried out by the registration section of the department. Granting the social security benefits entitled by the pensioner including the issuance of registration numbers by checking the applications furnished to obtain the pensions & gratuity, immediate commencement of first pension payment entering the relevant pensioner to the Pension Data Base, revised pension payments, special compensation & compensation pension payments are also performed by the said section.

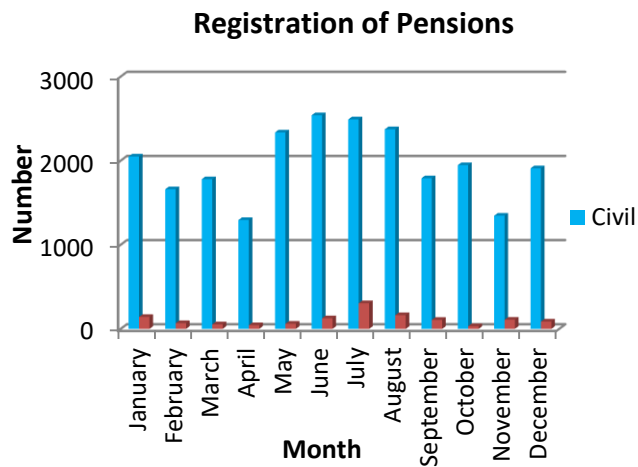
Since the applications for pension is send via online and the shortcomings pertaining are also informed via the said, registration process is carried out expediently & transparently with accuracy.

Table 01

Registration of Pensions			
Month	Civil	Forces	Total
January	2049	142	2191
February	1660	68	1728
March	1779	54	1833
April	1294	44	1338
May	2335	61	2396
June	2539	126	2665
July	2490	305	2795
August	2373	163	2536
September	1790	107	1897
October	1946	32	1978
November	1346	109	1455
December	1908	87	1995
Total	23509	1298	24807

Source – Registration Division

Chart 01



Further computations of the centralized pensions & payments such as non-decentralized pensions i.e. retirement on disciplinary actions, retirement under public management circular no. 30/88, retirement of officers mentioned in “T” appendix, retirement of officers released from public service permanently are performed by the Computing Division.

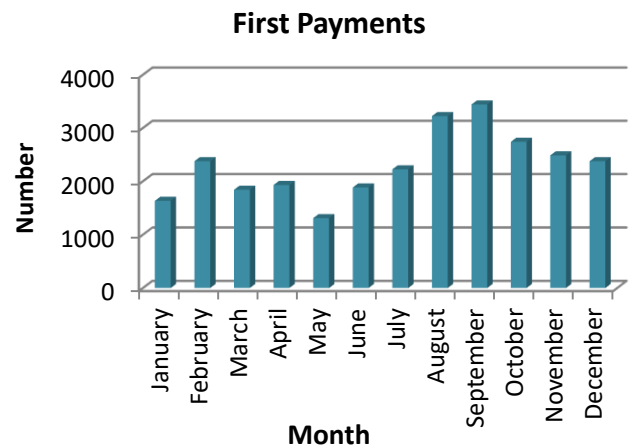
Under the pension scheme, visiting to the “Sathkara Piyasa” before the first pension payment activation in order to ensure the pension entitlement for a registered pensioner is mandatory since July 2015. An opportunity will be dawn to settle all issues pertaining further with regards the pension on lieu of the pensioner’s demise. Providing the pension identity card issued for the pensioners and awarding on the other services also will be instructed therein

Table 02

First Payments	
Month	Amount
January	1633
February	2375
March	1840
April	1929
May	1309
June	1883
July	2223
August	3222
September	3440
October	2740
November	2485
December	2375
Total	27454

Source – Registration Division

Chart 02



All payments relevant for the pensioner community are being made by the Accounts Division. Therein monthly pension payment process towards the pensioner community is made by the monthly pension payment division & the payment process is performed in such a way as the monthly pension reaches directly to the bank

accounts of pensioners. Further paying the gratuity by the gratuity payments division, recovering the dues to be recovered from the pensioners are also performed. More, the account division is handled the accounts maintenance in related to the use of provisions allocated by the annual estimate.

Table 03

Pension Payments		
Month	No. of Pensioners	Monthly Expenditure (Rs.Mil)
January	580336	14386.91
February	583273	14994.65
March	584508	14807.06
April	585670	14828.75
May	586012	14660.22
June	587083	14886.29
July	588857	15208.86
August	591486	15510.34
September	593859	15667.28
October	596301	15347.69
November	598488	15629.53
December	600867	16079.95
Total		181007.53

Source –Accounts Division

Chart 03

Also the Widows' & Orphans' Division which performs the affairs in related the Widows & Orphans proceeds the registration of permanent & pensionable government officers appointed in the Widows' & Orphans' Scheme, payments of death gratuity to the dependents of the deceased government officers & granting the pension entitlement to the spouses, orphans & disabled children. Registration of the government officers in Widows' & Orphans' Scheme, therein made via online.

Table 04

No. of Widows' & Orphans' Pensions	
Month	No.
January	187126
February	187340
March	187456
April	187538
May	187517
June	187640
July	187959
August	188340
September	188508
October	188997
November	189337
December	189684

Source –W&OP Division

Manipulating the accurate process to obtain the own pension without facing inconveniences accordingly the legal provisions relevant for the retired pensioners who are residing in the abroad with dual citizenship granted more than two (02) years after engaging in the public service in Sri Lanka is performed by the Foreign Pension Division.

Affirmation & payment of service termination benefits for the non-permanent & pensionable public officers as per the Public Service Provident Fund No.18 of 1942 is performed by the Public Service Provident Fund Division. Dully debit of 8% contribution from the salary of the non-pensionable public employers serving in the various

departments & embassies, accurate benefits payment towards the officers terminating the contribution are carried out by this division and investing the excess funds collected in the government securities as payable a high interest & resolution the interest to the members at the end of the year are also performed.

Postal Division is acted as mediator of the Department of Pensions in every exchange of the documents with other entities and in all duties The approximately quantity of 1200 letters reached to the Department of Pensions daily via registered, snail and by hand post will be entered to the data system after classification as per the subjects & scanning. Also the department letters forwarded around 1000 to 1500 to the other institutions daily will be registered and send to the institutions following the relevant method out of the registered, snail and by hand post. Therein the snail post will be formally referred to the postal department officers. Designing the software needful for all the instant information technological use within the department and training on the usage, will be performed by the internal software development board of the Information Technology Division. Further repairing the computer hardware and solving the information technological issues also done by the Information Technology Division. Maintaining the department web site is also is another duty of the said division.

Developing the physical and human resources of the Department of Pensions is performed by the

Administration Division. Training the human resource, providing the information relevant and vice versa , for the Right to Information Act, coordinating the pensioner unions & maintenance of the personal files of all officers serving in the department and administrating all officers are performed by the Administration Division under the human resource management.

All building constructions & maintenance and refurnishing affairs, making payments for the various institutions who provided services, maintenance of physical & vehicle, machineries,

Renting out spare spaces of the department on rental basis & charging the rentals and maintaining of the department holiday resorts are also performed by the Administration Division under the human resource management.



Source- Media Unit

Table 05

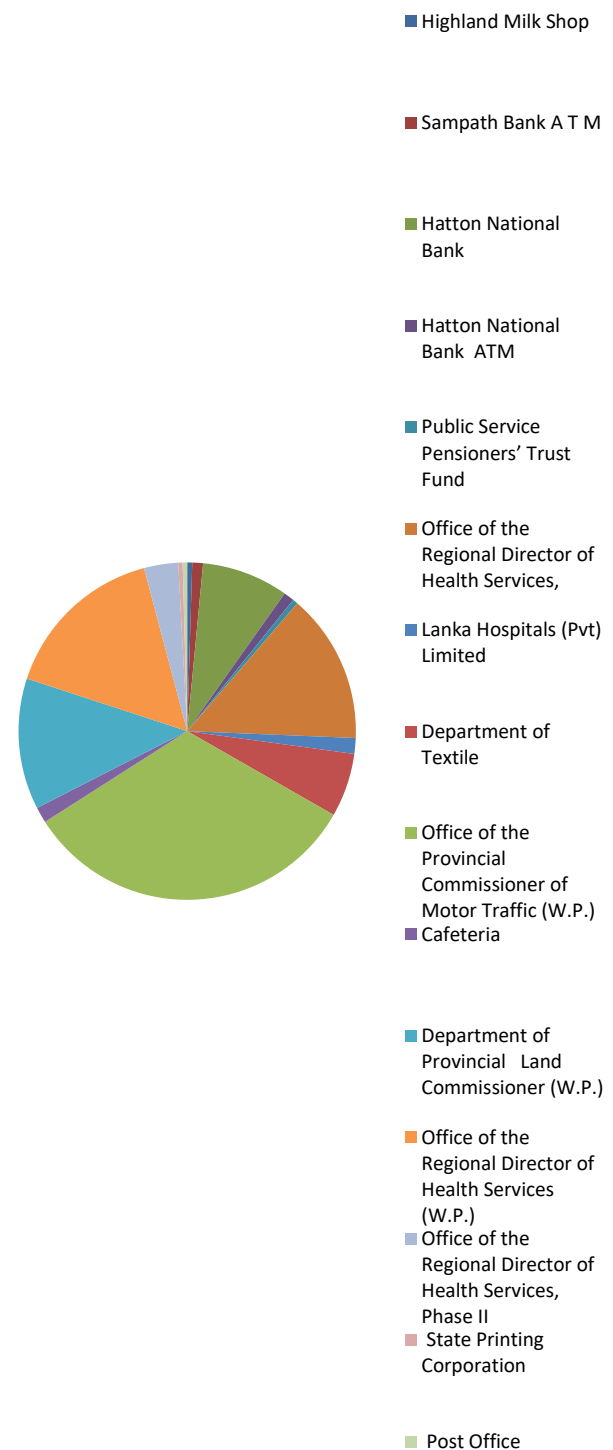
Holiday Resort Revenue	
Holiday Resort	Revenue (Rs.)
Kelaniya Holiday Resort	6,970,300.00
Ramboda Holiday Resort	359,425.00
Total Revenue	7,329,725.00

Source- Admin Division

Table 06

Name of the Institute	Land Allocated %	Building Rental received (Rs)
Highland Milk Shop	0.48	94,500
Sampath Bank A T M	1.03	264,000
Hatton National Bank	8.3	2,050,000
Hatton National Bank ATM	1.01	226,000
Public Service Pensioners' Trust Fund	0.5	136,000
Office of the Regional Director of Health Services,	14.33	2,850,000
Lanka Hospitals (Pvt) Limited	1.51	300,000
Department of Textile	6.11	1,560,000
Office of the Provincial Commissioner of Motor Traffic (W.P.)	32.69	8,150,000
Cafeteria	1.51	345,000
Department of Provincial Land Commissioner (W.P.)	12.57	3,000,000
Office of the Regional Director of Health Services (W.P.)	15.84	3,465,000
Office of the Regional Director of Health Services, Phase II	3.27	650,000
State Printing Corporation	0.42	240,000
Post Office	0.43	800,000
Total	100	24,130,500

Chart 05



Source- Admin Division

All these processes are performed ensuring the accuracy transparency flowingly a fair methodology without violating the legal policies of the government & an Internal Audit Division has been established to investigate the said affairs.

Further, formulating the principles with regards to the public officers' pensions & participation for the management in order to ensure the benefits to the beneficiaries by implantations is also a duty of the Internal Audit Division. Inspections are conducted to affirm whether the resources are used effectively following the accurate institutional and whether the finance control is made subjecting to the relevant circulars are also done by the said division.

Accordingly the Department of Pensions is able to simplify the complex process of pension payments assigning various duties under several divisions with expeditiously transparently and accurately.

02. New Introductions

02. I. Information Technology Innovations

Registration of all government officers in the Widows' & Orphans' Fund is compulsory and therein able to introduce the online method for the said registration during the year 2016. Accordingly a digital data storage of government officers registered via online is creating and no such digital data storage was ever created for the previous registrations. Department of Pensions was able to identify the convenience to the department and pensioner community through the data entered digital data storage preparation of government officers /female officers. Accordingly the re-registration via online for all government officers who are not registered via online method was commissioned in the year 2017. Accordingly new software system relevant for Widows' & Orphans' re-registration was designed and therein the ability will be granted to create digital data storage by Widows' & Orphans'-registration. Further therein government officers /female officers receive an opportunity to rectify and consolidate the shortcomings pertaining in their Widows' & Orphans' files.

Also the ability will be created to maintain an accurate statistical record from the department side on the government officers who are about to be retired in upcoming years and therefore to create the budget estimate accurately.

In order to made the project successful the Department of Pensions had to donate hundreds (100) of lap tops to the divisional secretariats & Department of Pensions.

Also a new technological system was created for the Public Service Provident Fund membership registration which was not connected with the online so far. Therein an ability to conduct the Public Service Provident Fund membership registration via online scheme & to maintain the membership information as a digital data store is created.

Further ability was granted therein to conduct the cheque related information via online. Accordingly the ability was granted to maintain Public Service Provident Fund members' registration & payment details updating formally in a data system. This is implemented since the end of the year 2017 & the membership information & contributions charged form each officer's monthly salary with cheques are inserted in to the data system by the institute the member is engaged in service. Due to this procedure, the ability to issue a final bank statement to the members in the future & possibility to obtain a data on monthly contributions and therein to observe the all dues when paying the benefits will be a greater convenient of the process. Also it is easier to obtain the number of institutions credited finance relevant for reregistered members due to this system. Also more efficiency therein could be expected when paying the benefits entitled.

Since the registration is conducted by the institute the member serving, it was able to get rid of complex process of informing member & institute by posting the letters. It was not able to benefits the said when registering accordingly the process available previously which means the ability was not available to get the relevant information accurately & expeditiously with the auto check. Therefore, this new system is a step towards the efficient and effective service.

Also new systems were created for the other processes as death gratuity payments, re-payment of W&OP contributions, rectification of anomalies and payments and after the quality testing these systems will be connected with the main information technological domain.

High voltage server & internet connectivity were purchased parallel since the infrastructure should be developed to result an effective service via the said information technological applications in the department.

02. II. Subject Related Innovations

Department of Pensions set a target during this year to offer an effective service via a simple service through the various modifications made in the main stream & as a result of the said through the various changes made in the each separated divisions for the convenience, the entire process was became simple.

It was able to reduce the delays caused due to the exchange of the same file among various divisions in many instances through the combination of the gratuity payment process relevant to the W&OP subject.

In the meantime modifying the existing process managing the human resources was made. Files with issues were collected and considerable time was spent to compromise the issues, since the computations were made by issuance of separate files to the subject officer naming as with issues & without issues when paying the W&OP. Related subject officers were unsatisfied due to this file collection incensement. Therefore the files with issues & without issues were combined and issued for the subject officers. Therein the ability to conduct & conclude the said files affairs normally effectively.

Also differences in the files received by the officer observed due to the files were issued to the officer on district & provincial basis. Since the duties were not distributed equally and the files were collected in the officer in charge of the subjects, number of issues of efficiency was emerged. Such hindrances were avoided through the equal distribution of files among the officers.

Also a temporary number is issued for all applications received by the Postal Division & since it is difficult to identify the relevant pension scheme by the issuance of temporality numbers to the various type applications, new categorized numbers from 13 to 26 were issued for the said.

Therein it was able to identify the accurate subject of the application.

Also, a project to remove the old records more than 5 years maintained by the Accounts Division after scanning & storing in the data system was launched in the year 2017 and therein it was able to avoid the collection of irrelevant records.

03. Upgrades

03. I. Information Technological Improvements

Relevant steps were taken to develop & direct the Department of Pensions Management System which was commenced in the year 2016 to new avenues during the year 2017. Therein the Pensions Management System was upgraded enabling the military members re- employed to register online for pension. Therein the pension payment process of the said officers was made expeditious & effective.



Source – Media Unit

In addition, improvements of information technological systems providing the technical solutions for the constraints existed in online pension application submission of judicial field were made therein.

Further, necessary steps to update the official website & modifications were taken & actions

were taken to maintain a backup system apart from the department to confirm the security of the data.

All files of government officers & pensioners relevant for the W&OP registration were kept in a safe record room available in the department & a large quantity of space and effort is needed to invest for the conservation of the said files. Around 15 lacks of W&OP registration files are being maintained in the department Record Room & 10000 square meters were allocated. Apart from this around 5 lakhs of award papers issued for pensioners are also kept in this record room. A project to scan the records available in the record room was initiated during the year 2017 and around 4 lakhs of award papers were scanned.

03. II. Subject Basis Process Development

The said process was developed with the consideration of the weaknesses & issues arouse while implementing the premium subject of the Department of Pensions. Accordingly the system pertained for death gratuity payments were upgraded and system was developed for the effective service. Issuance of the death gratuity numbers for the officers who deceased or deceased within a year of retirement due to the terrorist activities were conducted as per the dates when the death gratuity issued and it was developed up to the number issuance of system as per PD 05 form during the year 2017.

Also actions were taken to modify the government dues recovery process form the gratuity since

2017. As per the previous system, the dues to be recovered from the officers of provincial institutes were recovered and sent to the relevant provincial institutes via cheques & dues to be recovered from the officers in central government were sent by the monetary provision letters. In order to formalize the said process, the amount of dues will be deposited in to the official bank account number where the officer served when paying the gratuity of the officers served in provincial institutes through the Bank of Ceylon, Peoples' Bank directly. Also actions will be taken to release the dues in the gratuity of the officers served in central government through the web site.

Basic system design was planned in order to enter the computation process in to the pension management system during the end of the year 2017 and it is expected to conclude during the year 2018.

Further developing the foreign pension payment process, the system of the said division was widened by the Foreign Pension Division. Accordingly the preparation of the record room commenced during the year 2016 was concluded successfully in 2017 and any file could be found and it is expected to form an applicable system to identify the temporary or permanent file with support of a colour code in the future. Data system has been created for the all files in the record room & computerized. Therein the facility to find the numbered location of the relevant file placed in the record room is granted. Also it was observed the

needful information could not be obtained by the life certificate taken from the foreign pensioners & therefore a new specimen form enabling to obtain the relevant foreign pensioner details was designed during the year 2018. National Identity Card no, passport no. & issued date and expired period were also included in to the life certificate. Also further actions were taken to include & aware the pensioner on the duration of the life certificate should be furnished in every year. Preparations were made to issue a receipt as a proof to pensioners for furnishing the life certificates since the year 2018.

In addition, sending an officer to the foreign pension desk in order to provide an A cordial service for the pensioner community who are visiting daily from abroad to settle their issue regarding their pensions and to submit the life certificates from 9.00 a.m to 3.00 p.m every day was commenced during g the year 2017.

03. III. Physical Modifications

Pensioner community also has modified their affairs from the traditional method to modernity combining with the revolutionary modern information technological path of the Department of Pensions. Accordingly a scheme of help desks were established containing government banks and private institutions facilitating to fulfill the various needs of the pensioners visiting from various parts of the country under a one shad.

In addition to the said a new finger print machine with latest technology was introduced to avoid the errors pertained in the finger print machine which marks the attendance of the department officers and also was able to introduce software for the leave management system.

“Sathkara Piyasa” premises were renovated and opened in a new look in order to provide a convenient and cordial service to the pensioners. Also the old roof & building parts in front of the main gate was removed & a beautified modern roof was fixed. Further new generator was fixed to the Holiday Resort -Kelaniya in order to avoid the inconveniences faced by the visitors at power outbursts during the year 2017.



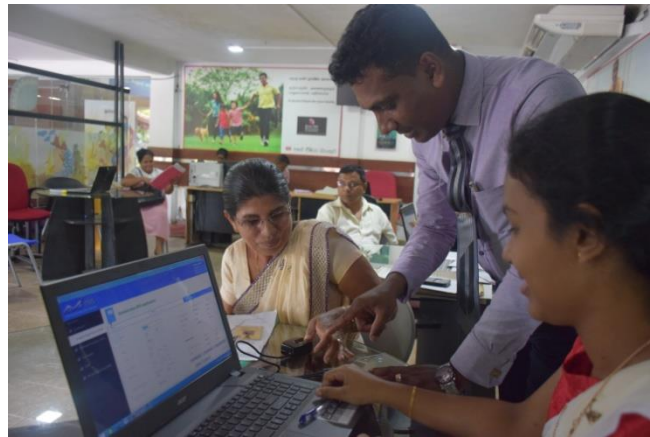
Generator- Kelaniya Holiday Resort

Source – Media Unit

04. Achievements

04. I. Sathkara Piyasa

Department of Pensions & six lacks of pensioners are connected with each via the Sathkara Piyasa. Therefore, every public officer retired from the government service shall visit to the Sathkara Piyasa compulsorily at ones. He or She will be summoned to the Sathkara Piyasa after issued pension no. by the Department of Pensions to the officer who is expected to retired. This concept was newly designed concept by the Department of Pensions during the year 2015. A respectful service was provided by the said for the pensioners who are visiting with the motivation to be joining with he retired life and solutions for their issues were expeditiously granted. Herein the pensioners are taking part to an interview and the award paper including the spouse entitle the pension after the demise of the pensioner, information if any of the children who are below 16 years & disabled entered. Issuance of the W&OP file after scanning & internationally valued identify card were performed and the daily pensioners called for the Sathkara Piyasa during the year 2017 was 120. Daily pensioners called during the year 2016 were 50. Accordingly the department administration was concerned to double the no. of calling pensioners during the year 2017 & all the steps are preparing to increase the no. of pensioners called up to 160 during the year 2018.



Source – Media Unit

Obtaining the finger prints for the internationally valued electronic identity card issued to the pensioners who visits to the Sathkara Piyasa was compulsory and in order to expedite the normal interview process three finger print machines were issued to the Sathkara Piyasa during the year 2017. Accordingly the finger print obtaining process became expeditious & the ability was granted to issue an internationally valued electronic identity card consisting the bio data of the pensioner without any delay.

Sathkara Piyasa means the section which renders the respective service for the pensioners who reached to their retired life. Therefore the department administration was taken actions to appoint a well experienced & friendly staff for the said and therein the department could able to maintain an effective social service through the offered special training opportunities to the officers to improve the working ability with collective emotions. Special attention was focused to improve their efficiency via the Customer

Service Training Workshop & leadership Training provided with the association of Dialog Axiata PLC during the year 2017.

Accordingly the fulfilled achievements due to the improvement of effectiveness & efficiency out of the services rendered by the Sathkara Piyasa to the pensioners during the year 2017 are as follows. The no. of interviews conducted for the pensioners who are expected to be retired during the year 2017 in the Sathkara Piyasa are (PMS Interviews) 23303. Other interviews are 3099. Accordingly the total no. of achievements accomplished by the Sathkara Piyasa during the year is 26402

04. II. Public Day

The Department of Pensions was taken actions to implement the “Public Day” which implemented by the government institutions in order to provide solutions to the issues & needs of general public with a new face & vision during the year 2017. This new method was facilitating the pensioners to meet the relevant staff officers of the department directly on the public day which the day providing the solutions for the pension issues as an institute which dedicated for the welfare & security of the officers retired from the government service. This new method was implemented since 15.02.2017. Staff officers of the department meets the pensioners at a one place during the public day & then the opportunity was granted to direct their issues to the administrative officer of the department directly. The ability was granted for pensioners to find a fair solution for their issue by

the instant access to the relevant officer at the very movement connecting with the divisional heads & subject officers relevant & certify the credibility satisfying pensioner who visits from far distance was confirmed through this new method.



Source – Media Unit

In addition the Department of Pensions was able to grant an opportunity for the feeble & disabled pensioners who visit to the department to solve their issues at the auditorium reducing the hectic travels to each division and the floors.

04. III. Public Windows

The department which change the services qualitatively in order to render a maximum service for the pensioner community benefited from the Department of Pensions, actions were taken to proceed the “Public Day” concept which enables to furnish the issues meeting directly the staff officers as per the responses receive during the year 2017. Accordingly, the opportunity was granted to find an instant solution for their issues by the

meeting the assistant directors & accountants at the help desk every day without limiting to the Wednesdays which is allocated for the pensioners who are visited the department from the various parts of the country. The department is able to expedite this process by giving transparent, accurate and fair answers to issues of the pensioner by referring these issues to the administrative officers of the department which normally referred to the subject officers instead.

04. IV. Internal Audit

Internal audit provides a major support to maintain the institutional & financial systems transparently, accurately and clearly when offers the benefits to the pensioner community, their spouses & dependents entitled. The no. of divisional secretariat audited under the internal audit procedure during the year 2017 was 05. During the past years 09 special audits were conducted and 37 of department data system inspections/internal audits were conducted. The no. of public complains audited is 45. Observations submitted & checked files no. is 180. The no. of files requested to check the accuracy of the square no /national identity card no is 45. 545 arrears files above 10 lacks were examined and examination of 1999 pension files paid under the square no.59 & discovering the excess payments of cost of living allowance for 1700 army and air force pensioners by the data inspection were the audit quarries conducted in respect of the year 2017.

Relevant to the year 2017, 05 divisional secretariats, 09 data systems, 39 special investigations, were conducted and Internal Audit Division had been able to provide investigations and observations for 173 files. The amount of excess payment discovered respect of the year 2017 through the audited divisional secretariats, & data systems is Rs. 22,223,839.15.

Also the no. of files above 10 lacks checked to submit for the approval & erroneously arrears computed files returned to furnish after rectifications is 611. The rectified excess payments discovered while the inspection of files above 10 lacks is 1.8 million.

Discovered excess payments through the other system inspections are 3,960,261,018 & the excess payments discovered via special investigations are 4,153,482.78. Chief accountant & divisional secretariats were made aware to recover the excess payments discovered from relevant pensioner & the contribution provided by the Internal Audit Division to conduct the department payment process transparently taking actions to aware the divisional secretariats to take legal actions against the fraud should be mentioned specially.

05. Knowledge Management

Department of Pensions could be defined as a government institute which manages the knowledge maximally to accomplish the prior objective of satisfies pensioner community satisfied economically and socially. Department of Pensions strive a huge effort to manage the massive collection of information shared in related to the Pensioner community more than 6 lacks. Steps were taken to develop information collection, organization, distribution, innovations and continuous development of systems during the year 2017.

05. I. Information Technological Systems Management

Information Technology Division plays a huge role in institutional knowledge management maintaining a central data base on the entire pensioner community. Specially Information Technology Division of Department of Pensions strived to maintain the entire pension payment process effectively & productively through the maintenance of all computer errors rectification data systems from the department required software productions.

The current services software maintained by the Department of Pensions online such as pension registration, reservation of railway warrants, W&OP re registration, are produced by the IT

Division of the department. Steps were taken to enhance the computer capabilities to access the data base by conducting time to time programmes on the said software usage in knowledge management for pension officers who are serving in 25 district secretariats and 331 divisional secretariats in attached to the Department of Pensions and granting 100 laptops to the department head office & 54 divisional secretariats having maximum pensioners selected from the island.

Also government officers, work connected with pensions data base serving in government institutions more than 3000 were effectively inter connected with data base through awareness programmes conducted to instruct the public officers on the W&OP re registration.

Except conducting the said training programmes, steps were taken to aware on the latest findings based on the IT, displaying the manuals in the department website IT HELP DESK & direct connection established granting instant solutions to the officers contacted with Department of Pensions for the issues pertain on the online registration.

05. II. Internal & Foreign Trainings

The Department of Pensions which gives the maximum priority for the knowledge possessed with human resource in knowledge management, always focused to update & develop the said knowledge while utilizing the various talents of officers for the department development process.

Accordingly 26 officers were granted training employment requirements based opportunities during the year 2017. It should be notable, the said training programmes were contributed a grade deal of contribution to widen the understanding & knowledge on various fields in related to government service and to made the department officers who perform most important role in the process where the government officer is entered to the retired life including monthly payments process towards pensioner community more than 6 lakhs. Training opportunists granted during the year 2017 including workshop on Procurement Management conducted by the Remote Educational Unit, one day workshop on Eco Productivity conducted by the National Productivity Secretariat, Workshop on how to maintain a personal file conducted by the Skills Development Fund, Course on Official Letters & Sinhala Written Language conducted by National Institute of Business Management, Discourse of Cyber Security conducted by National Human Resource Development Council, Asset Management Training Programme conducted by Technical Educational Training Department, two day training workshop prepared for trained officers by Skill Development Fund were an great opportunities for department officers to enhance their skills in administrative & management.

The training opportunities received from local and international is also important to enhance the skills & knowledge of various fields in the human resource of Department of Pensions which

dedicated to create a pensioner community satisfied economically & socially. Relevant officers are oriented to the said training programs managing the said international training opportunities granted to the Department of Pensions in knowledge management. Actions were taken to manage foreign training opportunities received to the department suitably by orienting the relevant officers in related to the fields successfully during the year 2017.

Department officers were participated for the academic tour in Malaysia from January 22 to 23. Director General of the Department was took part for the two day workshop conducted on Financial Social Security for Achieving Development Goals from February 15 to 16 days representing the department. Chief Accountant participated for the Indian training workshop on Public Administration & Development from June 12 to 16 and the Director (Organizational & Development) participated for the Skill Development Programme held from June 11 to 17 in Malaysia representing the department. An accountant also took part representing the department for the Training program on Decision Making in Public Administration and Management held in Thailand from August 13 to 19.

The experiences & knowledge obtained through the local & international trainings were made to boost the effectiveness & efficiency of the service rendered to the pensioner community further the said knowledge will be beneficial for the

continuous development of department & entire government service

05. III. Friday Forum

The especial concept created by the Department of Pensions in order to improve the abilities of department officers representing various entertainment ranges of arts, literature and entertainment & for the mental empowerment of constantly focused on subject related works.

This is a knowledge management segment of various angles including lectures, workshop & entertainment in order to enhance the knowledge & entertaining abilities of department officers through the vast knowledge possessed by the skilled personals of various fields such as intellectuals, specialists, prominent personnel and artists.

Department was able gain the assistance of many intellectuals for the Friday Forum programme during the year 2017 planning one programme per one month. 8 Friday Forum programmes were organized by each divisions of the department for the year 2017 & perfect discourse was created on Art, literature & government Service by Nissanka Diddeniya on 20.01.2017 & Directress of Department of Cultural Affairs on 17.03.2017. Creations of invisible poets & their creations in the government service were revealed in the lecture conducted under Social Criticism of Modern Poetry By experienced author Choolananda Samaranayake on 26. .05. 2017.

Department officers were made aware on the construction of local food pattern free from chemicals by the Friday Forum programme held 16.06.2017. It generated a new experience of how to experience the life through the magnificent creations of nature. The programme conducted by Sherlly Upul Kumara on 14.07.2017 was one of most successful Friday Forum programme. Friday Forum programme presented sharing the experiences of own art life by Rodney Warnakulasooriya on 11.08.2017 overjoyed the happiness of the department officers and the lecture on Using the Entertainment For Mental Health was conducted by Doctor Nalaka S.Padipperuma on 08.09.2017. Mrs. Rasika Nilmini was entertained the officers with another musical Friday Forum programme held on 13.10.2017.



Source – Media Unit

The entertainment gained through intellectuals & artists representing various subject fields refreshed the officers who were stuck in the stereotype official life & it was a positive stimulation for the institutional duties performed by them.

06. Annual Welfare Programmes

06. I. National Pensioner Day Celebrations

National Pensioner's Day falls on every October 08 since year 2005 was celebrated grandly during the year 2017. National Pensioner's Day celebrations are held in order to pay tribute in government level to a greater generation who retired after rendering their most valuable time of life for government service nearly three decades.

National Pensioner's Day was hosted under the theme of "Strength to the Retirement" as island wide celebration. Department of Pensions built an island wide discourse through the said to uplift the life as a genuine strength providing grate services beyond the pensions to the lives of pensioners. This celebration was organized on provincial basis covering each district without centering to the Colombo & Therein all district secretaries & officers in district secretaries were prepared for the occasion very well with greater interest. Also a huge pensioner community including various pensioner communities on regional and national level were represented the occasion. The festival was coloured by the various vocal, instrumental and dramatic movements showing the talents of pensioner community. Private & government institutions provides various services to pensioner community contributed their contribution in the each celebrations & the festival was organized with various indigenous out comings to each provinces including lectures, workshops, health camps, creative launches.



Source – Media Unit

National Pensioner's Day was celebrated grandly during the year 2017 with the participation of prestigious political autonomy under the guidance of Department of Pensions & orientation of the district secretariats island wide.

06. II. Technical Session

A technical session was held in the Grand Oriental Hotel parallel to the National Pensioner's Day during the year 2017 with the participation of the intellectuals of the country.

Respective Ministry of Public Administration & Management Minister & Ministerial Secretaries including secretary of Ministry of Public Administration & Management J.J.Rathnasiri high officials of government such as district secretaries, department heads intellectuals & private enterprisers also participated



Source – Media Unit

How to use the modern technology to perform an effective service for the pensioner community and pensions subject related basic issues and future dimensions of pensions as a social security were discussed in depth during this session. An opportunity to gather a special knowledge as a result of various views, suggestions, opinions on pensions procedure and subject related issues was crossed before the erodent officers engaged in government service. Obtained all suggestions will be utilized for the preparation of future procedure of Department of Pensions. Full sponsorship for this technical session was providing by Bank of Ceylon.

06. III. Sinhala Tamil New Year

Parallel to country's most festive cultural celebration – the Sinhala & Tamil New Year, Department of Pensions celebrated the Sinhala & Tamil New Year on 22.04.2017 grandly prioritizing the cultural inheritances at Kelaniya

Wedamulla Holiday Resort. Specialty of the festival was the participation of the staff of department of Pensions & their families with pensioner community.

The festival was organized offering the priority to the traditional folk games enabling to enhance the cooperativeness among the participants.

Separate competitions & games were organized for adults & children participated. Enormous contribution of government & private institutions that provide various kinds of services to the pensioner community were provided & many officers took part representing the said institutes. Instant telecast of the entertaining and funny incidents occurred in the event was uploaded to the official face book page by the Media Unit of the department.



Source – Media Unit

06. IV. Media Usage

Bringing pensioner community & Department of Pensions closer with the new media usages was approached with in the year 2017. It was able to provide an expedite communicative service to both pensioner community & entire government service by the awareness made to pensioner community using various electronic & print media & the articles published on pensions & Department of Pensions in various print media drawing attention of Director General. Official website was updated & maintained as the main media of the department informing the relevant circulars & special letters, statistical data, pension payments, special notices and the online windows. Department information & programmes was socialized through the official department face book & you tube.

Also the “Vishrama” online magazine edited targeting pensioner, entire government community & society was published in official website and official face book in every month during the year 2017. The magazine was edited with rich articles representing various sections of society such as economy, health, creative & social of pensioner community, intellectuals & department officers.

Additionally, it was able to provide an intellectual flavor through the classical songs, social programmes, health programmes, entertaining programmes & news telecast releasing the web “Pension Radio” to the internet.



Source – Media Unit

07. Financial Review

Allocations will be made for the prime project which facilitates the social security of the retired government officers' by the annual budget to pay pension gratuity and monthly pensions. Facilitations have been provided to pay pension gratuity which paid ones, payments of monthly pensions, railway warrants of pensioners, salaries and allowances payments of deceased and disabled officers serviced in the forces and police.

Although the expenditure bore for the pension payments is an expenditure burden for the government, the government is not receiving any economical benefit directly by this. Since providing a social security to the pensioners who rendered their service dedicating their labor more than 30 years for the country's development is a responsibility of the government, the government is providing allocations to pay the pensions continuously.

When consider the average, continuous progress could be observed adding nearly 23,000 pensioners per year. Although the decease of pensioners took 1200 in numbers per month, around 700 are entitled for widowers' and Orphans' pensions. Therefore since their pension replaced to their widows, orphans and disabled children though civil pensioner deceased, decrees is unable to expect than increase of the pensioner population.

Table 07

Month	Monthly Expenditure (Rs.Mill)
January	14,386.91
February	14,994.65
March	14,807.06
April	14,828.75
May	14,660.22
June	14,886.29
July	15,208.86
August	15,510.34
September	15,667.28
October	15,347.69
November	15,629.53
December	16,079.95
Total	182,007.53

Source – Accounts Division

07.I Payments of Pensions Gratuity

Every retired government officer is entitled for an unreduced gratuity of 24 months based on the service duration and the salary obtained last. Around Rs. Million 2,000 is spent for gratuity payments for pensioners for more than 2,000 retired monthly. Gratuity amount of Rs. Million 18753 had been paid during the year 2017 for 26305 pensioners. General Treasury has not directly supply the finance since 2014 to pay the gratuity and it was made via three (03) government banks as a curve loan facility and the gratuity is paid as therefore. General Treasury, Department of Pensions and government banks has come to an agreement for it. Accordingly the total

loan obtained from the three (03) government banks from 2014 to 2017 December End to pay the gratuity was Rs. Million 50,592. This loan has been granted based on the interest rates changed as per time. Settlement of the loan will be held within 18 months the loan issued. Provisions have been made by the annual estimation to pay the interest and monthly installments. A gradual increase of the loan and interest could be observed. The development of the loan interest comparing to the 2016 is 53% approximately. The reason for the incensement was the incensement of the gratuity payable with the revisions made to the basic salary by the public administration circular 3/2016. Since the total incensement by 2020 is 107% comparing to the year 2016, therefore, the loan obtained to pay the gratuity with year 2017 has increased in large amount and the interest payable will also be increased.

- Financial Summary

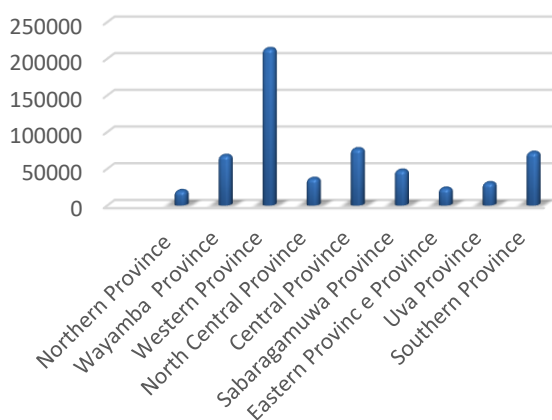
Table 08

Pension Payments		
Province	Paid pensions (Rs. Mill)	No. of Pensioners
Northern	5,814.05	20,291
Wayamba	19,553.55	68,201
Western	62,928.22	213,787
North Central	10,095.32	36,927
Central	22,128.88	77,205
Sabaragamuwa	13,734.25	47,992
Eastern	6,481.56	23,568
Uva	8,378.41	31,020
Southern	20,633.51	72,369
Total	169,747.75	591,360

Source-Accounts Division

Chart 05

No of Pensioners



- Gratuity Payments

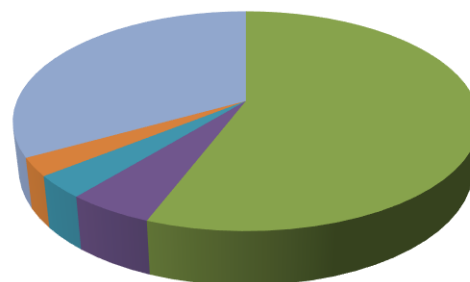
Table 09

Gratuity Payments		
Gratuity	Amount (Rs. Mill)	No.
Civil	17,094.17	24,097
Armed Forces	1,658.64	2,208
Computing	481.63	1,426
Deaths	518.12	1,154
Other*	984.66	14,288
Total	20,737.22	43,173

Source-Accounts Division

*Service gratuity, special compensation, revised gratuity.

Chart 06



■ Gratuity Payments ■ Gratuity
 ■ Civil ■ Armed Forces
 ■ Computing ■ Deaths
 ■ Other*

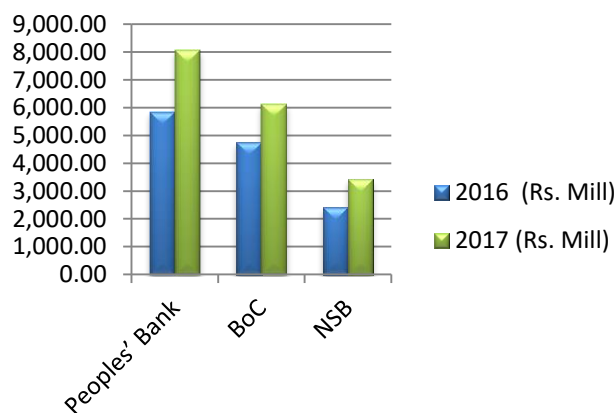
Table 10

Payments of Gratuity as per Banks		
Bank	2016 (Rs. Mill)	2017 (Rs. Mill)
Peoples' Bank	5,839.82	8,055.22
BoC	4,740.43	6,115.01
NSB	2,400.92	3,420.56
Total	12,981.17	17,590.79

Source-Accounts Division

Chart 07

Payments of Gratuity as per Banks



- Payment of salaries and allowances for the security officers who deceased or disabled while in active service.

Salaries and allowances will be paid for the tri force or police officers who deceased or disabled while in active service and their dependents until the 55 years of age.

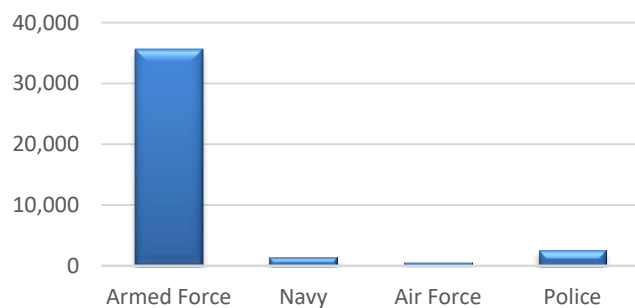
Table 11

Payment of salaries and allowances for the security officers who deceased or disabled while in active service		
Cost	No.	Rs. Mill
Armed Force	35,599	24,717.32
Navy	1,385	982.33
Air Force	534	404.48
Police	2,471	1,705.67
Total	39,989	27,809.80

Source-Accounts Division

Chart 08

Payment of salaries and allowances for the security officers who deceased or disabled while in active service



Appropriation Account - 2017

D.G.S.A - 1

Expenditure Head No : 253

Name of the Department : Department of Pensions

Programme Number as given in Annual Estimates	Title of the Programme as given in Budget Estimates	(1)	(2)	(3)	(4)	(5)	(6)
		Provision in Budget estimates	Supplementary Provision and Supplementary Estimate Allocation	Transfers in terms of F.R.66 and F.R.69	Total Net Provision (1+2+3)	Total Expenditure	Net Effect Savings/ (Excesses)
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Recurrent Operational Activities	-	1,403,030,800	-6,651	210,876,113,149	210,064,887,765	811,225,384
	Sub Total (Recurrent)	209,473,089,000	1,403,030,800	-6,651	210,876,113,149	210,064,887,765	811,225,384
1	Capital Operational Activities	-	7,000,000	6,651	30,756,651	28,575,804	2,180,847
	Sub Total (Capital)	23,750,000	7,000,000	6,651	30,756,651	28,575,804	2,180,847
	Grand Total	209,496,839,000	1,410,030,800	0	210,906,869,800	210,093,463,569	813,406,231

Appropriation Account by Programme - 2017

D.G.S.A - 2

Expenditure Head No : 253

Name of the Department : Department of Pensions

Programme No. & Title : 1 - Operational Activities

Summary of Recurrent and Capital Expenditure

Nature of Expenditure (with DGSA format Reference)	(1)	(2)	(3)	(4)	(5)	(6)
	Provision in Budget Estimates	Supplementary Provision and Supplementary Estimate Allocation	Transfers in terms of the F.R. 66 and F.R. 69	Total Net Provision (1+2+3)	Total Expenditure	Net Effect Savings/(Excesses) (4-5)
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(A). Recurrent (DGSA 3)	209,473,089,000	1,403,030,800	-6,651	210,876,113,149	210,064,887,765	811,225,384
(B). Capital (DGSA 4)	23,750,000	7,000,000	6,651	30,756,651	28,575,804	2,180,847
Total	209,496,839,000	1,410,030,800	0	210,906,869,800	210,093,463,569	813,406,231

Recurrent Expenditure by Project

D.G.S.A - 3

Expenditure Head No : 253

Name of the Department : Department of Pensions

Programme No. & Title : 1

Operational Activities

Project No./Names, personnel emoluments and other expenditure for all projects	(1)	(2)	(3)	(4)	(5)	(6)
	Provision in Budget Estimates	Supplementary Provision and Supplementary Estimate Allocation	Transfers in terms of the F.R. 66 and F.R. 69	Total Net Provision (1+2+3)	Total Expenditure	Net Effect Savings/(Excesses) (4-5)
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<u>01. Gen. Admin & Establishment</u>						
Personnel Emoluments	40,500,000	0	17,225,345	57,725,345	57,188,825	536,520
Personnel Emoluments	39,650,000	0	1,478,051	41,128,051	41,073,447	54,604
Sub Total	80,150,000	0	18,703,396	98,853,396	98,262,272	591,124
<u>02. Implementation of Pensions</u>						
Personnel Emoluments	408,200,000	0	-8,800,000	399,400,000	399,293,125	106,875
Personnel Emoluments	208,984,739,000	1,403,030,800	-9,910,047	210,377,859,753	209,567,332,369	810,527,384
Sub Total	209,392,939,000	1,403,030,800	-18,710,047	210,777,259,753	209,966,625,493	810,634,260
Grand Total	209,473,089,000	1,403,030,800	-6,651	210,876,113,149	210,064,887,765	811,225,384

Capital Expenditure by Project

D.G.S.A - 4

Expenditure Head No : 253

Name of the Department : Department of Pensions

Programme No. & Title : 1

Operational Activities
General Administration & Establishment
Services

Project No. & Title : 1

Object Code No.	Item No.	Financed by (Code No.)	Description of Items	(1)	(2)	(3)	(4)	(5)	(6)
				Provision in Annual Estimates	Supplementary Provision and Supplementary Estimate Allocation	Transfers in terms F.R. 66 and F.R. 69 and	Total Net Provision (1+2+3)	Total Expenditure	Net Effect Savings/(Excesses) (4-5)
				Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
			<u>Gen. Admin & Establishment</u>						
2001	11		Building & Structures Plant , Machinery & Equipment	1,000,000	7,000,000	2,341,651	10,341,651	10,341,650	1
2002	11		Equipment	500,000	0	0	500,000	356,265	143,735
2003	11		Vehicles	1,000,000	0	0	1,000,000	0	1,000,000
			<u>Acquisition</u>						
2102	11		Furniture & Office Equipment	1,000,000	0	0	1,000,000	814,584	185,416
2103	11		Plant, Machinery & Equipment	5,000,000	0	0	5,000,000	5,000,000	0
			<u>Human Resource Building</u>						
2401	11		Training & Capacity Building	1,000,000	0	0	1,000,000	659,973	340,027
			Total	9,500,000	7,000,000	2,341,651	18,841,651	17,172,472	1,669,179

Summary of Financing Expenditure by Programme

D.G.S.A - 5

Expenditure Head No : 253

Name of the Department : Department of Pensions

Code	Financing	Programme 01		Grand Total		Percentage of Expenditure
	Description of Items	Net Provision 1	Actual Expenditure 2	Net Provision 3	Actual Expenditure 4	
		Rs.	Rs.	Rs.	Rs.	
11	Domestic Funds	164,906,869,800	164,497,703,381	164,906,869,800	164,497,703,381	100
12	Foreign Loans					
13	Foreign Grants					
14	Reimbursable Foreign Loans					
15	Reimbursable Foreign Grants					
16	Counterpart Fund					
17	Foreign Finance related b Domestic Cost					
21	Special law services	46,000,000,000	45,595,760,188	46,000,000,000	45,595,760,188	99
	Total	210,906,869,800	210,093,463,569	210,906,869,800	210,093,463,569	100

Financing of Expenditure by Projects of each Programme
(Financing of Capital and Recurrent expenditure according to Projects of a Programme)

D.G.S.A - 5 (i)

Expenditure Head No : 253

Name of the Department : Department of Pensions

Programme No. & Title : 1

Operational Activities

Code	Financing Description of Items	Project 1		Project 2		Programme Total	
		Net Provision	Actual Expenditure	Net Provision	Actual Expenditure	Net Provision	Actual Expenditure
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
11	Domestic Funds	117,695,047	115,434,744	164,789,174,753	164,382,268,637	164,906,869,800	164,497,703,381
12	Foreign Loan						
13	Foreign Grants						
14	Reimbursable Foreign Loans						
15	Reimbursable Foreign Grants						
16	Counterpart Funds						
17	Foreign Finance related Domestic Cost						
21	Special law services	0	0	46,000,000,000	45,595,760,188	46,000,000,000	45,595,760,188
	Total	117,695,047	115,434,744	210,789,174,753	209,978,028,825	210,906,869,800	210,093,463,569

Summary of Control Accounts for Advance & Deposit Accounts - 2017

Note (ii)

Expenditure Head No: 253

Name of the Department : Department of Pensions

Name of Advance / Deposit Account	Account No.	As per Department Books				Balance as per Treasury Books as at 31/12/2017
		Opening Balance as at 01/01/2017	Debits during the year	Credits during the year	Balance as at 31/12/2017	
		Rs.	Rs.	Rs.	Rs.	
I. Advances to Public Officers	25301	115,482,539.24	57,830,245.64	35,617,736.74	137,695,048.14	137,699,844.14
II. Other Advances						
III Various Advances						
IV Deposits						
i. General Deposits						
	6000-0000-00-0016-0103-000	1,291,444.50	1,083,525.92	593,940.63	801,859.21	801,859.21
	6000-0000-00-0013-0113-000	12,054,986.42	11,846,299.70	1,875,168.35	2,083,855.07	2,083,855.07
	6000-0000-00-0001-0114-000	410,000.00	420,000.00	95,960.00	85,960.00	85,960.00
	6000-0000-00-0018-0113-000	125.00	304,150.00	304,025.00	0.00	0.00
	6000-0000-00-0019-0032-000	0.00	1,814,800.00	4,179,800.00	2,365,000.00	2,365,000.00
	6000-0000-00-0002-0160-000	0.00	0.00	0.00	0.00	0.00

Local Government Service Widows' & Orphans' Retirement Pension Fund
For the year ended on 31.12.2017.
Revenue and Expenditure Account

Description	Amount (Rs:)		Description	Amount (Rs:)	
	2016	2017		2016	2017
Pension Contribution	3,958,703.02	203,298.97	Investment Interest-Treasury Bonds	64,854.88	-
			Capital profits & losses	663,337.45	-
			Deficiency	3,230,510.69	203,298.97
	3,958,703.02	203,298.97		3,958,703.02	203,298.97

Local Government Service Widows' Orphans' and Orphans Pension Fund
Balance Sheet as at 31.12. 2017

Description	Amount (Rs:)		Description	Amount (Rs:)	
	2016	2017		2016	2017
Accumulation Fund	3,230,510.69	203,298.97	Investments	-	-
(-)Deficiency	(3,230,510.69)	(203,298.97)	Investment receivables	-	-
	-	-		-	-

Local Government Service Widowers' & Orphans' Pension Fund
Revenue and Expenditure Account
For the year ended on 31.12. 2017

Expenditure	Amount (Rs:)		Revenue	Amount (Rs:)	
	2016	2017		2016	2017
Pension Contribution	36,509,155	11,504,404	<u>Interest receivables</u>		
Bank charges	-	200	Treasury Bonds	12,169,217	11,489,535
			Capital profits & losses Account	3,004,372	-
			Deficiency (transferred to the Accumulation Fund)	21,335,565	15,069
	36,509,155	11,504,604		36,509,155	11,504,604

Local Government Service Widowers' and Orphans' Pension Fund
Balance Sheet as at 31.12. 2017

Liabilities	Amount (Rs:)		Assets	Amount (Rs:)	
	2016	2017		2016	2017
Accumulation Fund	145,919,044.06	124,688,492.05	Revenue Account -		
<u>Added</u>			Treasury bonds	121,777,430.32	121,777,430.32
Excess	(21,335,565.24)	(15,069.35)			
	124,583,478.82	124,673,422.70	Investment Interest receivable -		
			Treasury bonds	2,806,048.50	2,895,992.38
	124,583,478.82	124,673,422.70		124,583,478.82	124,673,422.70

Teachers Widows & Orphans' Pension Fund
Revenue and Expenditure Account For the year ended on 31.12. 2017.

Description	2016 (Rs.)	2017 (Rs.)	Description	2016 (Rs.)	2017 (Rs.)
Re- payment of Contributions	2,475,784.17	5,500,946.66	Contributions relevant for the year	61,607,825.40	81,709,939.57
Tax	3,551,158.46	4,847,683.51	Interest Revenues	47,375,314.46	60,596,043.67
Excess	102,956,197.23	131,957,353.07			
	<u>108,983,139.86</u>	<u>142,305,983.24</u>		<u>108,983,139.86</u>	<u>142,305,983.24</u>

Teachers Widows & Orphans' Pension Fund
Balance Sheet as at 31.12.2017.

	2016 (Rs.)	2017 (Rs.)		2016 (Rs.)	2017 (Rs.)
Accumulation Fund	1,248,804,325.14	1,350,530,396.46	Investment value	619,278,949.76	639,617,175.66
			Growth assets		
			Interest receivable	38,381,214.34	75,985,097.14
			Finance receivable	276,483.99	4,805,044.46
			Balance of Record of L&D	696,478,807.60	735,136,505.93
Added Surplus	102,956,197.23	131,957,353.07		768,159,240.04	848,949,381.64
	1,351,760,522.37	1,482,487,749.53			
Mobile debentures					
Taxes payable	2,654,933.32	6,078,807.77			
	<u>1,354,415,455.69</u>	<u>1,488,566,557.30</u>		<u>1,354,415,455.69</u>	<u>1,488,566,557.30</u>

Public Service Provident Fund
Income & Expenditure Account
For the Year Ended 31.12.2017

	2017	2016
Income		
Interest Income before tax	5,737,834,950	5,372,972,437
Less:- Tax	<u>(83,357,061)</u>	<u>-</u>
Interest Income after tax	5,654,477,889	5,372,972,437
 Less:- expenditure		
Electricity	465,078	459,494
Water	12,136	9,933
Personal Emoluments	10,399,153	9,451,671
Overtime	461,583	313,403
Allowances	57,500	-
Stationary & Office Requisites	431,404	29,050
Free railway Warrants	23,520	88,071
disposals	25,188	28,912
Other Expenditure	15,495	7,350
Audit charges	172,500	172,500
	<u>12,063,558</u>	<u>10,560,384</u>
 Excess	 5,642,414,331	 5,362,412,053
 Add:-Transfer from General Reserve	 <u>2,769,293</u>	 <u>38,695,396</u>
 Income available for appropriation to the contributors	 5,645,183,624	 5,401,107,448
 Appropriation of interest		
Compulsory Contribution	2,234,275,558	2,136,134,565
Voluntary Contribution	3,468,034	3,291,965
Government Contribution	<u>3,405,276,801</u>	<u>3,258,911,625</u>
	<u>5,643,020,393</u>	<u>5,398,338,155</u>
 Balance of interest after appropriation		
Transferred to/ (from) general reserve	 <u><u>2,163,231</u></u>	 <u><u>2,769,293</u></u>

Public Service Provident Fund

Balanced Sheet as at 31st December 2017

Assets	2017		2016	
Noncurrent assets				
Furniture	6,697		7,440	
Office equipment	92,628		102,921	
Computer equipment	80,197	179,522	94,349	204,710
Investment Account to cost -		34,050,366,302		47,485,636,426
Current assets				
Investment cost	18,870,215,298		-	
Interest Receivable	2,229,078,288		1,623,191,785	
Receivable government contributions	17,403,931		571,964,015	
Adjustment a/c	29,209,393		27,668,536	
Prepayment	141,721		141,721	
Account Balance	223,640,307	21,369,688,938	828,898,299	3,051,864,356
Total assets		<u>55,420,234,761</u>		<u>50,537,705,492</u>
Equity and liabilities				
Accumulated fund				
Compulsory contribution	21,479,409,368		19,492,427,748	
Voluntary contribution	33,394,939		30,144,795	
Government contribution	33,418,512,038	54,931,316,345	30,307,548,483	49,830,121,027
Reserves				
Capital reserve	3,790		3,790	
General reserve	2,163,231	2,167,021	2,769,293	2,773,083
Current liabilities				
Accrued audit fees	517,500		1,803,741	
Unpaid government bonus	474,425,527		675,936,899	
Accrued expenses	11,808,369	486,751,396	27,070,742	704,811,382
Total equity and liabilities		<u>55,420,234,763</u>		<u>50,537,705,492</u>