

Pension Circular No: 10/2020

My No: Pen/Circular/2020

Department of Pensions,

Maligawatta,

Colombo 10.

18.12.2020

To all District Secretaries,
Divisional Secretaries,
Chairmen of all State and Private Banks,
Chief Executive Officers.

Supplementary Festival Credit Facility

According to the instructions given by the Secretary to H.E. the President in a letter dated 15.12.2020, a Supplementary Festival Credit Facility will be provided to each pensioner's family to cater their various needs during the festival season, which begins with Christmas and New Year, as follows.

- a) A loan amount of Rs. 50,000.00 to the pensioners, who receive more than Rs. 50, 000.00 as a monthly pension.
- b) A loan amount of Rs. 25,000.00 to the pensioners, who receive more than Rs. 25, 000.00 and less than Rs. 50,000.00 as a monthly pension.
- c) A loan amount of Rs. 10,000.00 to the pensioners, who receive less than Rs. 25, 000.00 as a monthly pension.

02. Subject to the above mentioned income limits, only one supplementary loan should be allowed to each pensioner based on their National Identity Card number (NIC).

03. A pensioner can apply for this loan facility through the bank from which he/she receives his/her pension by submitting the NIC or Pensioner's ID.

04. In order to ensure that the applicant is an active pensioner, information technology facilities provided by the Department of Pensions should be used and the relevant details should be updated in the system after the loan is disbursed.

05. Please note that this service should be provided immediately without causing any inconvenience to the pensioners' community considering the risk of the present pandemic situation.

06. This Circular has issued with the concurrence of Ministry of Public Services, Provincial Councils and Local Government.

Sgd. / A. Jagath D. Dias
Director General of Pensions

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